



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending February 28, 2023

**Condensed  
Corporate Fund**

Income			
General Income Accounts			
Service Income		22,178,797.53	
Other Income		<u>5,642,824.79</u>	<u>27,821,622.32</u>
<b>Gross Income</b>			<u>27,821,622.32</u>
Less: Expenses			
Personal Services			
Salaries and Wages		29,136,261.70	
Other Compensation		2,511,409.09	
Personnel Benefits Contributions		2,024,027.79	
Other Personnel Benefits		<u>448.23</u>	33,672,146.81
Maintenance and Other Operating Expenses.			
Travelling Expenses		1,863,500.85	
Training and Scholarship Expenses		187,499.40	
Supplies and Material Expenses		509,115.32	
Utility Expenses		737,590.58	
Communication Expenses		188,356.06	
Printing and Binding Expenses		118,600.00	
Representation Expenses		5,000.00	
Subscriptions Expenses		408,333.33	
Professional Services		1,854,796.38	
Repair and Maintenance			
Buildings		25,976.95	
Transportation Equipment		<u>137,940.44</u>	163,917.39
Subsidies and Donations		252,143,183.36	
Confidential, Intelligence, Extraordinary and Misc Expenses		43,781.00	
Taxes, Insurance Premiums and Other Fees		893,306.17	

Date/Time Printed : March 28, 2023 09:10:25 AM





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Non-Cash Expenses			
Depreciation			
Buildings	1,636,337.26		
Office Equipment - Furniture and Fixtures	362,551.86		
Machineries and Equipment	92,177.69		
Transportation Equipment	<u>272,598.00</u>	2,363,664.81	
Other Maintenance and Other Operating Expenses		<u>159,619.00</u>	261,640,263.65
Financial Expenses			<u>12,003.00</u>
<b>Total Operating Expenses</b>			<u>295,324,413.46</u>
<b>Net Income (Loss)</b>			<u><u>(267,502,791.14)</u></u>